



**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code section 316 defines a "dividend" generally as any distribution of a property made by a corporation to its shareholders out of Earnings & Profits (as defined by the Internal Revenue Code section 312 and the regulations thereunder). Pursuant to the Internal Revenue Code section 301 (c)(3), a distribution which is not a dividend, to the extent it exceeds the shareholder's adjusted tax basis of the stock, shall be treated as a gain from the sale or exchange of property.

**18** Can any resulting loss be recognized? ▶ The organizational action reported herein does not result in any losses.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The amount of nondividend distributions on the dates mentioned above either (I) reduces the shareholder's adjusted tax basis in his/her stock or (II) to the extent that it exceeds the shareholder's adjusted tax basis in his/her stock on the dates of the distributions, is treated as gain from the sale or exchange of such stock in 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶  Date ▶ January 25, 2021

Print your name ▶ Benjamin Coleman Title ▶ Assistant Treasurer - Tax Matters

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.